



Case Study: The Don Byers Dynasty.

Timely Problem:

Don Byers is a successful, self-made man who worked countless hours to provide for his family. He's 68 years old, has a large estate and three wealthy children. Don wants to pass the wealth on to his children but that might complicate their estate taxes. So, he's decided to focus on providing for his seven grandchildren.

60-Second Solution:

Set up a dynasty trust funded with life insurance to leverage the Generation Skipping Transfer (GST) tax exemption. Don may be able to avoid the gift, estate, and GST taxes while passing a significant portion of wealth on to Jimmy, Scott, Rebecca, Michael, Teresa, Adam, and Jennifer.

Why the Dynasty Trust May Work with Don:

- He can allocate the GST exemption of all lifetime gifts to the dynasty trust (up to \$1.5 million for 2004-2005).
- By structuring the exact amounts to stay under the annual gift tax and lifetime gift tax thresholds, Don may be able to avoid gift taxes altogether.
- Using the Dynasty trust to purchase a life insurance policy may provide income tax free benefits (life insurance), estate tax free benefits (dynasty trust), while providing a death benefit by using life insurance as the estate-planning tool.

For more information and case design, call your Sales Vice President, Internal Wholesaler, or the ING National Sales Support Team at 1-866-ING-SELL.

For agent/registered representative use only. Not for public distribution. cn53810092006

These materials are not intended to be used to avoid tax penalties, and were prepared to support the promotion or marketing of the matter addressed in this document. The taxpayer should seek advice from an independent tax advisor. Variable universal life insurance products issued by ReliaStar Life Insurance Company, ReliaStar Life Insurance Company of New York, and Security Life of Denver Insurance Company, distributed by ING America Equities, Inc., 1290 Broadway, Denver, CO 80203. Only ReliaStar Life Insurance Company of New York and its products are admitted in New York. 1000 Woodbury Rd., Suite 208 Woodbury, New York 11797. Variable life insurance products are offered by prospectus only. To solicit variable insurance products you must maintain a variable insurance license, appointed and be a registered representative of a broker-dealer that has a current selling agreement with the issuing company. All are members of the ING family of companies.

